

WHAT DO I NEED TO DO? You may complete and return the document entitled “Planned Giving to The Bethel Church Foundation” or if you would like more information, please contact the Foundation.

A Director of the Foundation would be happy to visit with you about your situation and what gift or bequest ideas might be advantageous to you. All information will be held in strict confidence.

Address:

Bethel Church Foundation
19920 Bethel Church Road
Cornelius, NC 28031

Phone:

704-892-0546

Internet:

www.bethelchurchfoundation.org

Board of Directors

Buster Knox, President
Lynn Moretz, Secretary
Marshall Coble
Colin Kelly
Allen Cook
Peter Galloway

Term Ends

1/31/2015
1/31/2014
1/31/2014
1/31/2013
1/31/2013
1/31/2012

Treasurer: Joe Howard
Assistant Treasurer: Mal Murray



WHAT IS THE FOUNDATION? The Bethel Church Foundation (the “Foundation”) is a separate North Carolina non-profit, charitable corporation. The Foundation applied for and received tax-exempt public charity status from the IRS making gifts to the Foundation tax deductible.

WHY A FOUNDATION? Many churches have established an endowment fund or foundation for the purpose of expanding and securing future ministries of their church. We have established a Foundation as a separate entity to facilitate and encourage bequests and other gifts and provide a process whereby such funds could be effectively managed and distributed for the benefit of the ministries and missions of Bethel Church over and above the annual budget. Bequests or gifts to the Foundation allow church members and friends to create a timeless legacy, making a testament to their Christian faith and values.

HOW DOES THE FOUNDATION OPERATE?

The Foundation is managed by a Board of Directors who are active members of Bethel and either active or inactive members of the Session. Going forward, Directors shall be elected for three-year terms. The principal of all Funds will be managed and invested according to the Investment and Policy Statements adopted by the Foundation.

WHAT TYPES OF GIFT CAN I MAKE? If you wish to create a lasting legacy for Bethel and its ministries, you can make a gift by listing a bequest in your will or trust for a specific amount, specific property, specific asset or a percentage of your estate after you have taken care of your family. (You should consult with your attorney or tax professional prior to making a bequest to the Foundation). You may also make gifts during your lifetime. You may want to consider the following types of assets in making your gift decision:

Cash	Life Insurance Policies
Stocks	Real Estate
Bonds	Other Property
Retirement Funds	

For most people, there is a tremendous sense of satisfaction knowing they have managed their affairs in a way that will not only take care of their families, but will also provide for long term support for the church they care about.

CAN I CHOOSE HOW MY GIFT IS TO BE USED? There are three ways through which you may make a contribution to satisfy a charitable objective.

1) **Endowment Fund:** This is a permanent endowment fund that provides income each year for the support of Bethel and the outreach of the church with the stipulation that only income from the invested

funds will be available for distribution in accordance with the Distribution Guidelines established by the Foundation. It is expected that this endowment fund will be the major recipient of bequests and gifts to the Foundation and provide for a growing stream of income to supplement the funds available to Bethel Church and its ministries. All undesignated gifts or bequests to the Foundation will be placed in the Endowment Fund.

2) **Special Purpose Fund:** In order to facilitate those wishing to support Bethel and its outreach ministries on a more current basis, the Foundation has established a Special Purpose Fund. This fund will not be an endowment fund and as such distributions will not be limited to the use of income. Principal and income from this fund might, for example, be distributed by the Foundation to Bethel Church for property improvements, Christian education, music ministry or in support of its mission and benevolence activities.

3) **Donor Designated Fund:** An individual making a bequest or gift of \$20,000 or more may establish his/her own Donor Designated Fund which may be used to support any church program or charitable endeavor selected in advance by the donor which is acceptable to the Foundation and consistent with its Gift Acceptance Policy. Distributions from the fund shall be made as agreed at the time the gift is made. Income from Donor Designated Funds shall accrue to the benefit of the Endowment Fund to cover administrative costs.

It is anticipated that distributions from all Funds, under ordinary circumstances, shall not be used for the budgeted expenses of Bethel but rather for special projects or undertakings that can be identified as being funded with endowment or special funds and thereby enabling the Foundation to encourage further gifts/bequests to the Foundation.